

# PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.  
+91 9772981111,+91 9772982222,+91 9772983333  
Fax:(02937)-287150, Email:pgfoils@pgfoils.in  
www.pgfoils.in

PREM GROUP



Ref: PGF/SEC/2018-19/

Date: 14.08.2018

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400001

**BSE Code: 526747**

Dear Sir / Madam,

**Sub: Board Meeting for considering Un-Audited Financial Results (Provisional)  
for the Quarter Ended on 30<sup>th</sup> June, 2018 along with the Limited Review  
Report submitted by the Statutory Auditors of the Company**

In continuation of our letter dated Monday, 06<sup>th</sup> August, 2018, we wish to inform you that the Board of Directors of the Company in its meeting held on Tuesday, 14<sup>th</sup> August, 2018 at Head Office situated at Pipalia Kalan, District Pali, Rajasthan – 306307 and inter alia, has:

1. **Approve the Un-Audited Financial Results of the Company** for the quarter ended on June 30, 2018. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the Quarter Ended on 30<sup>th</sup> June, 2018.

**The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 03:00 PM & concluded at 05:00 PM.**

Kindly place the same on your record, copy of which may kindly be acknowledge. Please take note of the same.

Thanking you,  
Yours faithfully,

**For: PG FOILS LIMITED**

**Arpit Lodha**

**(Company Secretary & Compliance Officer)**



Regd. Office: 6, Neptune Tower, Ashram Road, Ahmedabad - 380 009 Tel: 079 - 26587606 Fax: 26584187  
(CIN) No- L 27203GJ 1979 PLC 008050

LEI No.335800J19BBV2HG4DI16



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(Rs. in Lakhs)

PART I				
Statement of Unaudited Financial Results for the Quarter Ended 30 June 2018				
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
(Refer Notes Below)	(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
<b>1 Income From Operations</b>				
a) Income from Operations	7132.02	7283.38	5984.49	25349.24
b) Other Income	1056.54	256.31	490.92	1702.26
<b>Total Income From operations (Net)</b>	<b>8188.56</b>	<b>7539.69</b>	<b>6475.41</b>	<b>27051.50</b>
<b>2 Expenses</b>				
a) Cost of Materials consumed	5521.95	5496.08	4563.71	19767.69
b) Purchases of Traded Goods	188.61	5.24	24.19	44.18
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(33.12)	(560.00)	(522.74)	(589.99)
d) Excise Duty on sales	0.00	0.00	616.87	616.87
e) Employee benefits expenses	417.21	1032.83	222.22	2168.46
f) Finance cost	100.59	154.90	110.19	420.54
g) Depreciation and amortisation expenses	100.00	89.79	50.00	340.04
h) Other Expenses	1349.34	1176.26	885.93	2608.01
<b>Total Expenses</b>	<b>7644.58</b>	<b>7395.10</b>	<b>5950.37</b>	<b>25375.80</b>
<b>3 Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>543.98</b>	<b>144.60</b>	<b>525.04</b>	<b>1675.71</b>
4 Exceptional items	0.00	0.00	0.00	0.00
<b>5 Profit /(Loss) before tax</b>	<b>543.98</b>	<b>144.60</b>	<b>525.04</b>	<b>1675.71</b>
<b>6 Tax Expenses</b>				
a) Current tax	150.00	310.00	150.00	660.00
b) Tax Adjustment earlier years	0.00	155.81	0.00	155.81
c) Deffered Tax	1.54	129.92	0.00	129.92
<b>Total Tax Expenses</b>	<b>151.54</b>	<b>595.73</b>	<b>150.00</b>	<b>945.73</b>
<b>7 Net Profit/(Loss) for the period (5-6)</b>	<b>392.44</b>	<b>(451.13)</b>	<b>375.04</b>	<b>729.98</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be reclassified to profit & loss	0.06	0.04	0.00	0.04
Tax impact on above	(0.03)	0.01	0.00	(0.04)
Total other Comprehensive Income	0.03	0.05	0.00	0.00
<b>9 Total comprehensive income (comprising profit/loss) after tax and other comprehensive income after tax for the period</b>	<b>392.47</b>	<b>(451.08)</b>	<b>375.04</b>	<b>729.98</b>
10 Paid-up equity share capital (Face Value of Rs. 10 each)	811.00	811.00	811.00	811.00
11 Earnings per share (before extraordinary items) (Not annualised)				
Basic	4.84	(5.56)	4.62	9.00
Diluted	4.84	(5.56)	4.62	9.00
See accompanying note to the financial results				

FOR P. G. FOILS LTD.

*[Signature]*  
DIRECTOR/MG. DIRECTOR



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PART II					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	Number of Shares	3421376	3421376	3425902	3421376
	Percentage of Shareholding	42.18	42.18	42.24	42.18
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non - Encumbered</b>				
	Number of Shares	4688624	4688624	4684098	4688624
	Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	57.81	57.81	57.75	57.81
<b>Particulars</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on 14.08.2018 and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.

2 The Company has only one business segment

3 Previous year figures regrouped/rearranged where necessary

4 Company is engaged in manufacturing of Aluminium Foils. Power Generated by Wind Mills and Solar are mainly for Captive use.

5 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year (Refer Note 5)

6 Figures Shown other Expenses increase due to demand raised by sales tax department for Rs. 8.01 crores due to non submission of C forms which was reduced as and when forms submitted to department.

7 Figure shown in Point 1-b) Other Income includes amount received from Bajaj Allianz Insurance Company against Employee-Employer Policy.

8 Consequent to the introduction of Goods & Service Tax (GST) with effect from 01 July 2017, Excise Duty has been subsumed into GST. In accordance with IND AS, GST is not part part of revenue unlike Excise Duty.

Accordingly, the figures for the period upto 30 June 2017 are not strictly relatable to those there after. Hence the following information is provided for better understanding

Particulars	Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
Revenue from Operations	7132.02	7283.38	5984.49	25349.24
Less - Excise Duty	-	-	616.87	616.87
Net Revenue from Operations	7132.02	7283.38	5367.62	24732.38

9 The above financial results also available on our website www.pgfoils.in

For PG FOILS LIMITED

Place : Pipalia Kalan

Date : 14.08.2018

  
MANAGING DIRECTOR



To,

The Board of Directors,  
PG Foils Limited

We have reviewed the accompanying statement of unaudited financial results of PG FOILS LIMITED ("The Company") for the quarter ended 30<sup>th</sup> June, 2018 ("The Statement") being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Listing Regulation 2015") with stock exchange. This statement is the responsibility of the company's management and has approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 and read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR: -SHARMA ASHOK KUMAR & ASSOCIATES  
- CHARTERED ACCOUNTANT  
FRN: 005848C



*Harish*  
(CA HARISH AGARWAL)  
PARTNER  
M.NO. 403262

Place : PALI  
Date : August 13, 2018