



**Ref.No. PGF/SEC/2018-2019/**

**Date: 04-05-2018**

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400001

**BSE Code: 526747 & Scrip ID: PGFOILQ**

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on Friday, 4<sup>th</sup> May, 2018**

**Ref: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on Friday, May 4, 2018 at Head office situated at Pipalia Kalan, District Pali, Rajasthan – 36307 has inter alia, considered and approved the following:

1. Approved the Proposal for further issue of Equity Shares on **Preferential Basis** to the Promoters of the Company and non-promoters, as the case may be.
2. Board has approved **Revision of Remuneration of Shri Sahil P Shah**, Whole Time Director of the Company subject to approval of the members.
3. Board has approved **Fixing of Remuneration of Smt. Sakshi S Shah**, Director of the Company subject to approval of the members.
4. The board authorized **Company Secretary to issue Notice of Postal Ballot** to the members of the Company.

**The meeting of the Board of Directors of the Company commenced at 11:00 AM and concluded at 02:00 PM.**

We request you to take the above on the record and the same be treated as compliance under the applicable clause(s) of SEBI (LODR) Regulations, 2015.

The above is for information and dissemination to the members.

**Thanking You,**

**Yours Faithfully,**  
**For PG Foils Limited,**

**Arpit Lodha**  
**(Company Secretary & Compliance Officer)**