



**Ref: PGF/SEC/2018-19/  
Date: 28<sup>th</sup> September, 2018**

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400001

**BSE Code: 526747 & Scrip ID: PGFOILQ**

Dear Sir / Madam,

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting (“AGM”) of the Company  
Ref: Disclosure under Regulation 30 and other applicable Regulations of SEBI  
(Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, it is hereby informed that the 39<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Friday, 28<sup>th</sup> September, 2018 at 11:30 A.M at The Orient Club, Kavi Nhanalal Marg, Ellisbridge, Ahmedabad - 380 006 has inter alia, considered and approved the following:

- 1. Adoption of the Audited Balance Sheet as on 31<sup>st</sup> March, 2018 and statement of Profit & Loss Account for the year ended on that date and Reports of the Directors and Auditors thereon.**
- 2. Reappointment of Smt. Sakshi S Shah as Women Director retiring by rotation.**
- 3. Re-Appointment of M/S Sharma Ashok Kumar & Associates, Chartered Accountants, Pali, as Statutory Auditors of the Company till conclusion of the next Annual General Meeting of the Company and fixing their Remuneration.**
- 4. Ratification of Remuneration of Cost Auditor of the Company.**



5. **Appointment of Shri Narendra Kumar Ambalal Porwal as Independent Director of the Company for a period of 5 years w.e.f 12.02.2018.**

6. Members have approved **Issue of Equity Shares to Promoter Group / Non-Promoter Group of the Company on Preferential Basis** to issue upto 15,00,000 Equity Shares having a face value of Rs 10/- (Rupees Ten) each at an issue price of Rs 200/- per equity share, aggregating upto Rs 30,00,00,000/-

Sr. No.	Name of Proposed Allottee	Number of Shares	Class / Category
1	Madras Alucon Private Ltd.	2,50,000	Promoters Group
2	Prem Alucon Private Ltd.	2,50,000	Promoters Group
3	Jinendra Commercial Company Private Limited	2,50,000	Promoters Group
4	Indo-Gulf Pack Fze	7,50,000	Non-Promoter Group

**The Annual General Meeting ("AGM") of the Company commenced at 11:30 AM and concluded at 12:30 pm**

You are requested to take the same on record and update your records accordingly.

Thanking you,  
Yours faithfully,

For: P G FOILS LIMITED

**Arpit Lodha**  
**(Company Secretary & Compliance Officer)**